

PlasCred Circular Innovations Inc.
Announces Non-Dilutive Funding to Advance the Neos Facility

CALGARY, ALBERTA – February 9, 2026 - PlasCred Circular Innovations Inc. (the “**Company**” or “**PlasCred**”) (CSE: PLAS) (FSE: XV2), is pleased to announce that it is receiving advisory services and funding of up to \$2.35 million from the National Research Council of Canada Industrial Research Assistance Program (“**NRC IRAP**”) funding to support engineering, staffing, and operating activities for the Company’s proposed commercial facility (“**Neos**”).

The Neos facility is currently designed to process approximately 100 metric tonnes of mixed plastic waste per day into refined hydrocarbon condensate. When constructed, Neos will be the commercial sized facility of the original pilot plant, Primus.

The IRAP funding, will be used by PlasCred to advance the commercial development of Neos including engineering and design costs. The previously announced government funding including grants of \$5.0 million from Emissions Reduction Alberta (“**ERA**”) a Government of Alberta agency, will become available when the construction of Neos commences. The Company continues to pursue the remaining funding required for the construction of Neos pursuant to the previously announced PWC engagement.

About PlasCred Circular Innovations Inc.

PlasCred is an Alberta-based company developing an advanced plastic recycling facility. The Company’s engineered, modular platform converts mixed plastic waste into refined hydrocarbon condensate for use in virgin plastic production, petrochemical feedstock, and upstream energy applications.

For further information on PlasCred, visit our website at www.PlasCred.com

ON BEHALF OF THE BOARD

Troy Lupul – President & CEO

Contact Information

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Forward-looking Statements

Forward-looking statements in this release include, but are not limited to: the timing, scope, and cost of constructing the Neos facility; projected operating performance, revenues, EBITDA, internal rate of return, and payback period; anticipated greenhouse-gas reductions; the availability, terms, and timing of financing; feedstock sourcing, quality, and pricing; regulatory approvals; offtake performance; and the Company's broader commercialization, replication, and expansion plans, including the proposed Maximus facility and any future North American locations. Forward-looking statements are based on management's current assumptions and expectations, which are subject to known and unknown risks, uncertainties, and other factors that may cause actual results, performance, or achievements to differ materially from those expressed or implied. Such risks and uncertainties include, without limitation: construction, commissioning, and start-up risks; cost overruns; delays or disruptions in the supply chain; ability to achieve and maintain nameplate capacity at scale; changes in feedstock availability, composition, or pricing; fluctuations in commodity prices and foreign exchange rates; failure of counterparties to perform under offtake, financing, or strategic agreements; changes in applicable laws, regulations, or EPR requirements; inability to secure or maintain permits; adverse changes in market demand for advanced recycling products; evolving ESG reporting standards; technology performance or reliability issues; and general economic, political, and capital market conditions. A discussion of these and other factors that may affect future results is contained in the Company's continuous disclosure filings available under its profile on SEDAR+ at www.sedarplus.ca. Forward-looking statements are not guarantees of future performance, and readers should not place undue reliance on them. Except as required by applicable securities laws, the Company undertakes no obligation to revise or update any forward-looking statements to reflect new events, circumstances, or otherwise.

The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.